



PRESS RELEASE

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GEV Wind Power acquires Australian height safety and rotor blade maintenance specialist Rigcom

GEV Wind Power (“GEV”), one of the world’s leading wind turbine repair and maintenance providers has acquired Australian based Rigcom Group (“RIGCOM”). Australia’s largest domestic independent service provider (ISP), RIGCOM, specialises in field deployed rotor blade maintenance, together with a range of height safety services. The current management team, led by Chairman Gary Flowers and CEO Michael Biddle, will continue to lead RIGCOM, supported by the existing team.

The sustained focus on producing more energy from renewable sources to support the energy transition and drive down global carbon emissions, together with the cost of wind energy production being comparable to fossil fuel methods, is seeing significant targets being set in Australia and across the wider APAC region.

GEV provides high-value blade repair and maintenance services to wind farm manufacturers and operators in the UK, Europe and the US, operating both onshore and in complex offshore environments. With wind turbine blades being susceptible to erosion and weather damage, which affects aerodynamic efficiency and reduces their energy production (and sometimes stops the turbine operating altogether), GEV specialises in providing turnkey solutions to repair blades, reducing downtime and maximising production. The company has repaired and installed retrofit solutions to over 5,000 turbines to date – and with turbines increasing in size and rotating faster, making them more prone to damage, GEV has a vital role to play in supporting the growth and resilience of the sector.

RIGCOM is the leading Australian ISP providing in-field rotor blade solutions and is therefore highly complementary to the existing GEV business.

As a combined force, the organisation will operate with a global footprint, across four continents and a field workforce in excess of 500 technicians. The Group will be able



to deploy resources to optimise blade maintenance solutions and provide cost effective services to a client base that operates globally, ensuring alignment across all markets in key areas such as health & safety, quality and project execution.

David Fletcher, Group CEO of GEV, says:

“Over the last few years GEV has established itself as a global market-leader in wind turbine blade repair and maintenance. We are excited to be partnering with Gary, Michael and the RIGCOM team, as we look to lead the consolidation in our sector and provide clients with a consistent and reliable globally delivered solution. Through our in-field project excellence, to wider technology enabled solutions, we help our clients be smarter about their long-term blade maintenance strategies. We’re also looking forward to learning more about RIGCOM’s wider expertise in the at height safety market and supporting the growth in this business by leveraging GEV’s global footprint.”

Michael Biddle, CEO of RIGCOM, says:

“The RIGCOM and Hi-Rise Access teams are delighted with the opportunity to join forces with GEV and deliver synergy benefits for clients in Australia and across the Asia Pacific region. Our enhanced ability to deliver global blade repair knowledge, coupled with dedicated local services and support, will ensure our customers get the very best outcomes for their projects. The ability to leverage our height safety expertise further into the wind sector will also provide clients with world class statutory inspection capabilities and solutions to common height safety problems.”

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About GEV Wind Power:

GEV Wind Power is headquartered in the UK. It is a market leader in the provision of field deployed rotor blade maintenance solutions for the wind energy sector with offices in Hull, Hamburg, Szczecin, Dallas Fort Worth (TX) together with its technology division, Wind Power Labs, which is based in Copenhagen. For further information about the companies visit: <https://www.gevwindpower.com/> and <https://windpowerlab.com/>

About Rigcom:

Rigcom is headquartered in Seven Hills, Sydney and is a leading provider of technical services and engineered solutions at height, with a field division supporting rotor blade maintenance services to the wind energy sector. Further offices are located in Canberra and Melbourne, where the HiRise subsidiary is based. For further information about the companies visit: <https://rigcom.com.au/> and <https://www.hirise.com.au/>

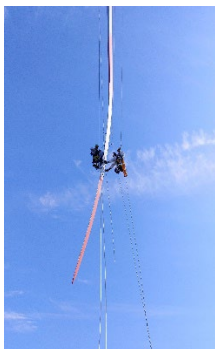
Images available:



Caption: (L-R) David Fletcher, CEO, GEV Group and Michael Biddle, CEO, Rigcom



Caption: Rigcom is headquartered in Seven Hills, Sydney



Caption: GEV bladework



Caption: GEV technician